

Form 990  
 DEPARTMENT OF THE TREASURY  
 INTERNAL REVENUE SERVICE  
 POSTMARK DATE NOV 07 2003

# Return of Organization Exempt From Income Tax

OMB No. 1545-0047  
**2002**  
 Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

For the 2002 calendar year, or tax year beginning **07/01**, 2002, and ending **06/30/2003**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return  
 Amended return  
 Application pending

**C** Name of organization: **WAMC**

**D** Employer identification number: **22-2400593**

**E** Telephone number: **(518) 465-5233**

**F** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**C** Number and street (or P O box if mail is not delivered to street address) Room/suite:  
**318 CENTRAL AVENUE**

**C** City or town, state or country, and ZIP + 4:  
**ALBANY, NY 12206**

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

*H and I are not applicable to section 527 organizations*

**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** If Yes enter number of affiliates: \_\_\_\_\_

**H(c)** Are all affiliates included?  Yes  No  
 (If No, attach a list See instructions)

**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Enter 4-digit GEN: \_\_\_\_\_

**M** Check  if the organization is not required to attach Sch B (Form 990 990-EZ or 990-PF)

**G** Web site: **WWW.WAMC.ORG**

**J** Organization type (check only one):  501(c) (3) (insert no) \_\_\_\_\_ 4947(a)(1) or \_\_\_\_\_ 527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

**L** Gross receipts Add lines 6b, 8b, 9b and 10b to line 12: **6,007,406**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 17 of the instructions)

<b>1</b>	Contributions, gifts, grants, and similar amounts received <b>STMT 1</b>			
<b>a</b>	Direct public support	<b>1a</b>	<b>5,298,989</b>	
<b>b</b>	Indirect public support	<b>1b</b>		
<b>c</b>	Government contributions (grants)	<b>1c</b>	<b>658,802</b>	
<b>d</b>	Total (add lines 1a through 1c) (cash \$ <b>5,957,791</b> noncash \$ _____)	<b>1d</b>		<b>5,957,791</b>
<b>2</b>	Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>		
<b>3</b>	Membership dues and assessments	<b>3</b>		
<b>4</b>	Interest on savings and temporary cash investments	<b>4</b>		<b>10,386</b>
<b>5</b>	Dividends and interest from securities	<b>5</b>		
<b>6a</b>	Gross rents	<b>6a</b>		
<b>b</b>	Less rental expenses	<b>6b</b>		
<b>c</b>	Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>		
<b>7</b>	Other investment income (describe _____)	<b>7</b>		
<b>8a</b>	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other
<b>b</b>	Less cost or other basis and sales expenses	<b>8a</b>		
<b>c</b>	Gain or (loss) (attach schedule)	<b>8b</b>		
<b>d</b>	Net gain or (loss) (combine line 8c, columns (A) and (B))	<b>8c</b>		
<b>8d</b>				
<b>9</b>	Special events and activities (attach schedule)			
<b>a</b>	Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>		
<b>b</b>	Less direct expenses other than fundraising expenses	<b>9b</b>		
<b>c</b>	Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>		
<b>10a</b>	Gross sales of inventory, less returns and allowances	<b>10a</b>		
<b>b</b>	Less cost of goods sold	<b>10b</b>		
<b>c</b>	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>		
<b>11</b>	Other revenue (from Part VII, line 103)	<b>11</b>		<b>39,229</b>
<b>12</b>	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>		<b>6,007,406</b>
<b>13</b>	Professional fees (from line 44, column (B))	<b>13</b>		<b>3,419,937</b>
<b>14</b>	Management and general (from line 44, column (C))	<b>14</b>		<b>735,495</b>
<b>15</b>	Fundraising (from line 44, column (D))	<b>15</b>		<b>1,052,060</b>
<b>16</b>	Payments to affiliates (attach schedule)	<b>16</b>		
<b>17</b>	Total expenses (add lines 13, 14, 15, and 16)	<b>17</b>		<b>5,207,492</b>
<b>18</b>	Excess (deficit) for the year (subtract line 17 from line 12)	<b>18</b>		<b>799,914</b>
<b>19</b>	Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		<b>2,570,689</b>
<b>20</b>	Other changes in net assets or fund balances (attach explanation)	<b>20</b>		
<b>21</b>	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>		<b>3,370,603</b>

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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B) (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 21 of the instructions )

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include: 22 Grants and allocations, 23 Specific assistance to individuals, 24 Benefits paid to or for members, 25 Compensation of officers, directors, etc, 26 Other salaries and wages, 27 Pension plan contributions, 28 Other employee benefits, 29 Payroll taxes, 30 Professional fundraising fees, 31 Accounting fees, 32 Legal fees, 33 Supplies, 34 Telephone, 35 Postage and shipping, 36 Occupancy, 37 Equipment rental and maintenance, 38 Printing and publications, 39 Travel, 40 Conferences, conventions, and meetings, 41 Interest, 42 Depreciation, depletion etc (attach schedule), 43 Other expenses not covered above (itemize), 44 Total functional expenses.

Joint Costs Check [ ] if you are following SOP 98-2
Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [ ] Yes [X] No
If "Yes," enter (i) the aggregate amount of these joint costs \$ , (ii) the amount allocated to Program services \$ , (iii) the amount allocated to Management and general \$ , and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See page 24 of the instructions )

Table with 2 columns: Description, Program Service Expenses. Row a: SEE STATEMENT #2 (Grants and allocations \$ 3,419,937). Row b: (Grants and allocations \$ ). Row c: (Grants and allocations \$ ). Row d: (Grants and allocations \$ ). Row e: Other program services (attach schedule) (Grants and allocations \$ ). Row f: Total of Program Service Expenses (should equal line 44, column (B), Program services) 3,419,937

**Part IV Balance Sheets** (See page 24 of the instructions)

Note		(A)		(B)	
Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		Beginning of year		End of year	
Assets	45	Cash - non-interest-bearing	295,873	45	623,362
	46	Savings and temporary cash investments		46	
	47a	Accounts receivable	47a 454,537		
	b	Less allowance for doubtful accounts	47b	326,721	47c 454,537
	48a	Pledges receivable	48a 256,830		
	b	Less allowance for doubtful accounts	48b	196,184	48c 256,830
	49	Grants receivable		49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a	Other notes and loans receivable (attach schedule)	51a		
	b	Less allowance for doubtful accounts	51b		51c
	52	Inventories for sale or use		52	
	53	Prepaid expenses and deferred charges		180,917	53 168,129
	54	Investments - securities (attach schedule) <b>STMT 7</b> <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		135,061	54 133,362
	55a	Investments - land, buildings, and equipment basis	55a		
	b	Less accumulated depreciation (attach schedule)	55b		55c
56	Investments - other (attach schedule)			56	
57a	Land, buildings, and equipment basis	57a 5,223,829			
b	Less accumulated depreciation (attach schedule) <b>STMT 15</b>	57b 2,636,892	2,523,112	57c 2,586,937	
58	Other assets (describe <b>STMT 8</b> )		18,311	58 483,998	
<b>59 Total assets (add lines 45 through 58) (must equal line 74)</b>			<b>3,676,179</b>	<b>59</b>	<b>4,707,155</b>
Liabilities	60	Accounts payable and accrued expenses	120,774	60	48,521
	61	Grants payable		61	
	62	Deferred revenue <b>STMT 9</b>	81,978	62	75,988
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a	Tax-exempt bond liabilities (attach schedule)		64a	
	b	Mortgages and other notes payable (attach schedule) <b>STMT 10</b>	620,169	64b	985,335
65	Other liabilities (describe <b>STMT 11</b> )	282,569	65	226,708	
<b>66 Total liabilities (add lines 60 through 65)</b>			<b>1,105,490</b>	<b>66</b>	<b>1,336,552</b>
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted	2,374,505	67	3,295,475
	68	Temporarily restricted	196,184	68	75,128
	69	Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	2,570,689	73	3,370,603
	<b>74 Total liabilities and net assets / fund balances (add lines 66 and 73)</b>			<b>3,676,179</b>	<b>74</b>

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



Part VI Other Information (See page 27 of the instructions)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes" attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	X	
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If Yes, enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a	Enter direct or indirect political expenditures See line 81 instructions	81 a	
b	Did the organization file Form 1120-POL for this year?	81 b	N/A
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a	X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82 b	10,800
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83 b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84 a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	N/A
85	501(c)(4), (5) or (6) organizations a Were substantially all dues nondeductible by members?	85 a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85 b	N/A
c	Dues, assessments, and similar amounts from members	85 c	N/A
d	Section 162(e) lobbying and political expenditures	85 d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12	86 a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86 b	N/A
87	501(c)(12) orgs Enter a Gross income from members or shareholders	87 a	N/A
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87 b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	N/A
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <input type="checkbox"/> N/A, section 4912 <input type="checkbox"/> N/A, section 4955 <input type="checkbox"/> N/A		
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89 b	N/A
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		N/A
90 a	List the states with which a copy of this return is filed <input type="checkbox"/> NEW YORK & MASSACHUSETTS		
b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions)	90 b	58
91	The books are in care of <input type="checkbox"/> KEN BROOKS Telephone no <input type="checkbox"/> 518-465-5233 Located at <input type="checkbox"/> 318 CENTRAL AVENUE, ALBANY, NY ZIP + 4 <input type="checkbox"/> 12206		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> 92		N/A

**Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)**

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	10,386	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b PRGRM GUIDE ADVERT	511120	27,997			
c TRANSMITTER LEASE	531190	11,232			
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		39,229		10,386	
105 Total (add line 104, columns (B), (D), and (E))					49,615

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)**

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please

*[Signature]*

11/6/03  
Date

Chief/Exec Dir

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information - (See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2002**

Name of the organization **WAMC** Employer identification number **22-2400593**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>DEBERA SAGLIMBENI</u> C/O 318 CENTRAL AVENUE	DEVL ASSOC 40/WEEK	157,303	216	
<u>DAVID GALLETTY</u> C/O 318 CENTRAL AVENUE	ASST DIREC 40/WEEK	98,086	9,447	
<u>SELMA KAPLAN</u> C/O 318 CENTRAL AVENUE	ASST DIREC 40/WEEK	74,710	8,868	
<u>JOSIE SLAVINSKI</u> C/O 318 CENTRAL AVENUE	DEVL ASSOC 40/WEEK	73,740	12,344	
<u>DONA FRANK</u> C/O 318 CENTRAL AVENUE	UNDERWRITI 40/WEEK	72,177	9,724	
Total number of other employees paid over \$50,000 ▶	15			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>NONE</u>		
Total number of others receiving over \$50,000 for professional services ▶	NONE	

**Part III Statements About Activities (See page 2 of the instructions)**

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 or Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STATEMENT	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)		X
4 Do you have a section 403(b) annuity plan for your employees?		X

**Note** Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments

**Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)**

The organization is not a private foundation because it is (Please check only ONE applicable box.)

- 5  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6  A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8  A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ► \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11 a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11 b  A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)



**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	4,994,978	5,294,261	4,454,364	3,963,261	18,706,864
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	20,823	28,242	13,931	15,268	78,264
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	5,015,801	5,322,503	4,468,295	3,978,529	18,785,128
24 Line 23 minus line 17	5,015,801	5,322,503	4,468,295	3,978,529	18,785,128
25 Enter 1% of line 23	50,158	53,225	44,683	39,785	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24				▶ 26a 375,703
	b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts				▶ 26b
	c Total support for section 509(a)(1) test. Enter line 24, column (e)				▶ 26c 18785128
	d Add Amounts from column (e) for lines 18 <u>78,264</u> 19 _____				▶ 26d 78,264
	22 _____ 26b _____				▶ 26e 18706864
	e Public support (line 26c minus line 26d total)				▶ 26f 99.5834%
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year				
	(2001) _____	(2000) _____	(1999) <u>NOT APPLICABLE</u>	(1998) _____	
	b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year				
	(2001) _____	(2000) _____	(1999) _____	(1998) _____	
	c Add Amounts from column (e) for lines 15 _____ 16 _____				▶ 27c
	17 _____ 20 _____				▶ 27d
	18 _____ 21 _____				▶ 27e
	d Add Line 27a total _____ and line 27b total _____				▶ 27f
	e Public support (line 27c total minus line 27d total)				▶ 27g %
	f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)				▶ 27h %
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				
28 Unusual Grants	For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.				

**Part V Private School Questionnaire (See page 7 of the instructions)**  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement ) ----- ----- -----	31	
32 Does the organization maintain the following	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32b	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32c	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32d	
d Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement ) ----- -----		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?  If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement ) ----- ----- -----	33h	
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions )  
 (To be completed ONLY by an eligible organization that filed Form 5768) NOT APPLICABLE

- Check  a  if the organization belongs to an affiliated group  
 Check  b  if you checked "a" and "limited control" provisions apply

<b>Limits on Lobbying Expenditures</b>		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred )			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is -                      The lobbying nontaxable amount is - Not over \$500 000                                      20% of the amount on line 40 Over \$500 000 but not over \$1 000,000              \$100,000 plus 15% of the excess over \$500 000 Over \$1 000 000 but not over \$1,500 000            \$175 000 plus 10% of the excess over \$1 000 000 Over \$1,500 000 but not over \$17 000 000          \$225 000 plus 5% of the excess over \$1 500 000 Over \$17,000 000                                      \$1,000 000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44 you must file Form 4720

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
 See the instructions for lines 45 through 50 on page 11 of the instructions )

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in) ▶	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

**Part VI-B Lobbying Activity by Nonelecting Public Charities** NOT APPLICABLE  
 (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions )

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h )		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h )			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

**Part VII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

**51** Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting organization to a noncharitable exempt organization of

	Yes	No
<b>51 a(i)</b>		<b>X</b>
<b>a(ii)</b>		<b>X</b>
<b>b(i)</b>		<b>X</b>
<b>b(ii)</b>		<b>X</b>
<b>b(iii)</b>		<b>X</b>
<b>b(iv)</b>		<b>X</b>
<b>b(v)</b>		<b>X</b>
<b>b(vi)</b>		<b>X</b>
<b>c</b>		<b>X</b>

- (i) Cash
- (ii) Other assets
- b** Other transactions
  - (i) Sales or exchanges of assets with a noncharitable exempt organization
  - (ii) Purchases of assets from a noncharitable exempt organization
  - (iii) Rental of facilities, equipment, or other assets
  - (iv) Reimbursement arrangements
  - (v) Loans or loan guarantees
  - (vi) Performance of services or membership or fundraising solicitations

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**52a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
PROFESSIONAL/CONSULTING FEES	72,358.	10,671.	61,387.	300.
REAL ESTATE TAXES	2,506.	2,506.		
RENTALS	90,968.	77,629.		13,339.
BUILDING SUPPLIES AND EXPENSE	103,924.		95,059.	8,865.
PROGRAM ACQUISITION/PROD COSTS	1,315,710.	1,315,710.		
UTILITIES	123,097.	110,763.	12,133.	201.
INSURANCE	55,312.	12,814.	42,498.	
ENGINEERING SUPPLIES & EXPENSE	54,464.	42,299.		12,165.
PREMIUMS	27,430.			27,430.
ISDN SERVICES	10,075.	10,075.		
BAD DEBTS	8,793.		8,793.	
OTHER EXPENSES	43,414.	12,027.	8,722.	22,665.
TOTALS	1,908,051.	1,594,494.	228,592.	84,965.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

=====

DURING THE PAST YEAR, WAMC HAS PROVIDED PUBLIC RADIO PROGRAMMING EACH MONTH TO APPROXIMATELY 300,000 RESIDENTS OF NEW YORK, MASSACHUSETTS, VERMONT, CONNECTICUT, NEW HAMPSHIRE, NEW JERSEY AND PENNSYLVANIA. THIS PROGRAMMING INCLUDES NEWS AND CULTURAL PROGRAMMING 24 HOURS A DAY, EVERY DAY OF THE YEAR. WAMC ALSO DISTRIBUTES SEVERAL PROGRAMS PRODUCED AT THE ORGANIZATION'S ALBANY STUDIO TO PUBLIC RADIO STATIONS ACROSS THE NATION. WAMC OPERATES 7 NON-COMMERCIAL EDUCATIONAL FM RADIO STATIONS LICENSED BY THE FEDERAL COMMUNICATION COMMISSION. THEY INCLUDE WAMC (FM) ,ALBANY; WAMK (FM) ,KINGSTON; WCAN (FM) ,CANAJOHARIE;WANC (FM) ,TICONDEROGA; WOSR (FM) ,MIDDLETOWN; AND WAMQ (FM) ,GREAT BARRINGTON, WCEL (FM) PLATTSBURGH.WAMC ALSO OPERATES THREE FM TRANSLATOR STATIONS-- W226AC, RENSSELAER/TROY; W205AJ, ONEONTA; AND W299AG, NEWBURGH. WAMC OPERATES WEB SITES AT WWW.WAMC.ORG AND WWW.THEPUBLICRADIOSTATION.COM, DISTRIBUTING AUDIO AND VISUAL MATERIALS. PERFORMANCES TO THE PUBLIC ARE PRESENTED AT WAMC'S PERFORMING ARTS STUDIO IN ALBANY AND VIA ITS RADIO FACILITIES.

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID EXPENSES	180,917.	168,129.
TOTALS	180,917.	168,129.

FORM 990, PART IV - INVESTMENTS - SECURITIES

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
-----	-----	-----
INVESTMENTS	135,061.	133,362.
TOTALS	----- 135,061.	----- 133,362
	=====	=====

PLEASE SEE ATTACHED



STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES BUREAU  
 120 Broadway, New York, NY 10271

FORM NYCF-3

SECURITIES SCHEDULE

22-2400593

Federal ID #

WAMC

Name of Organization

07/01/2002 - 06/30/2003

Calendar or Other Fiscal Year

Type and Name of Security	Inventory Beginning of Period		Purchases or Contributions		Sales or Other Dispositions			Amount Gain or (Loss)	Inventory End of Period		
	Number of Shares or Principal	Cost or Acquisition Value	Number of Shares	Average Cost Share	Gross Cost	Number of Shares	Average Price Share		Net Selling Price	Number of Shares or Principal	Cost or Acquisition Value
UBS Enhanced S&P 500 Fund Class	2,136	\$ 17,552	17	\$ 6 1/4	\$ 104	-	-	\$ -	2,153	\$ 17,656	\$ 14,277
Total		17,552			104					17,656	14,277

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES BUREAU  
 120 Broadway, New York, NY 10271

FORM NYCF-3

22-2400593

Federal ID #

WAMC

Name of Organization

07/01/2002 - 06/30/2003

Calendar or Other Fiscal Year

SECURITIES SCHEDULE

Type and Name of Security	Inventory Beginning of Period		Purchases or Contributions		Sales or Other Dispositions			Inventory End of Period				
	Number of Shares or Principal	Cost or Acquisition Value	Number of Shares	Average Cost Share	Gross Cost	Number of Shares	Average Price Share	Net Selling Price	Amount Gain or (Loss)	Number of Shares or Principal	Cost or Acquisition Value	Market Value
Abbott Labs	-	\$ -	19	\$ 38.70	\$ 735	-	\$ -	\$ -	-	19	\$ 735	831
Amer Intl Group Inc	13	1,043	31	65.15	2,020	-	-	-	-	44	3,062	2,428
Agilent Technologies Inc	6	157	-	-	-	6	23.57	141	(16)	-	-	-
AT&T	80	3,606	-	-	-	80	45.08	3,606	-	-	-	-
AT&T New	-	-	16	225.38	3,606	-	-	-	-	16	3,606	308
Bristol Myers	40	2,145	-	-	-	-	-	-	-	40	2,145	1,088
Campbell Soup	80	3,945	-	-	-	-	-	-	-	80	3,945	1,980
Check Point Systems	38	1,899	-	-	-	-	-	-	-	38	1,899	702
ChevronTexaco Corp	80	5,057	-	-	-	-	-	-	-	80	5,057	4,332
Cisco Systems	769	48,188	-	-	-	-	-	-	-	769	48,188	12,812
Citigroup Inc	5	223	-	-	-	-	-	-	-	5	223	214
Coca Cola	85	5,504	-	-	-	-	-	-	-	85	5,504	3,945
Comcast Corp New CL A	-	-	25	-	-	-	-	-	-	25	-	755
Disney	78	2,028	-	-	-	-	-	-	-	78	2,028	1,541
Emerson Elec	75	4,802	-	-	-	-	-	-	-	75	4,802	3,833
Exxon Corp	86	2,482	6	34.08	307	-	-	-	-	107	2,788	3,842
Fleet Financial	34	705	-	-	-	-	-	-	-	34	705	1,010
Ford Motor Co	15	525	-	-	-	-	-	-	-	15	525	165
General Electric	175	4,504	-	-	-	-	-	-	-	175	4,504	5,019
Glaxo	34	1,198	-	-	-	-	-	-	-	34	1,198	1,378
Home Depot Inc	30	1,360	-	-	-	-	-	-	-	30	1,360	994
IBM	34	2,736	-	-	-	-	-	-	-	34	2,736	2,805
Intel	298	10,811	-	-	-	-	-	-	-	298	10,811	8,201
Johnson & Johnson	100	3,827	-	-	-	100	46.33	4,633	806	-	-	-

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES BUREAU  
 120 Broadway, New York, NY 10271

FORM NYCF-3

22-2400593

Federal ID #

WAMC

Name of Organization

07/01/2002 - 06/30/2003

Calendar or Other Fiscal Year

SECURITIES SCHEDULE

Type and Name of Security	Inventory Beginning of Period		Purchases or Contributions			Sales or Other Dispositions			Inventory End of Period		Market Value	
	Number of Shares or Principal	Cost or Acquisition Value	Number of Shares	Average Cost Share	Gross Cost	Number of Shares	Average Price Share	Net Selling Price	Amount Gain or (Loss)	Number of Shares or Principal		Cost or Acquisition Value
KBF Pollution Mgt	1,000	500	-	-	-	-	-	-	-	1,000	500	49
Merck & Co	-	-	3	58.75	176	-	-	-	-	3	176	182
Microsoft Corp	100	10,363	100	-	-	-	-	-	-	200	10,363	5,128
Sara Lee Corp	45	991	50	22.37	1,119	-	-	-	-	95	2,109	1,787
Tyco International LTD	121	5,022	30	17.14	514	-	-	-	-	151	5,538	2,886
United Technologies	13	843	-	-	-	-	-	-	-	13	843	921
Vodafone/Air Touch	74	3,534	-	-	-	74	14.45	1,089	(2,465)	-	-	-
Pfizer	14	620	-	-	-	-	-	-	-	14	620	478
Safeway	50	2,825	-	-	-	-	-	-	-	50	2,825	1,023
Wallgreen	13	538	-	-	-	-	-	-	-	13	538	391
Subtotal		132,857			8,476			9,450	(1,875)		130,009	80,085
Public Interactive		50,000			-			-	-		50,000	50,000
Totals		\$ 182,857			\$ 8,476			\$ 9,450	\$ (1,875)		\$ 180,009	\$ 118,085

119,085  
 14,277  
 133,362

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
DODD CHARITABLE TRUST INTANGIBLE ASSETS - FCC LIC	18,311. NONE	NONE 483,998.
TOTALS	----- 18,311. =====	----- 483,998. =====

FORM 990, PART IV - DEFERRED REVENUE

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
-----	-----	-----
DEFERRED REVENUE	81,978.	75,988.
TOTALS	----- 81,978.	----- 75,988.
	=====	=====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

=====

LENDER: CAPITAL BANK & TRUST COMPANY  
 REPAYMENT TERMS: LEASE - CAPITALIZED  
 SECURITY PROVIDED: ACCOUNTS RECEIVABLE AND PROPERTY AND EQUIPMENT

BEGINNING BALANCE DUE ..... 620,169.

LENDER: GRAYBAR FINANCIAL

LENDER: CAPITAL BANK & TRUST LOAN #3  
 ENDING BALANCE DUE ..... 985,335.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE ..... 620,169.

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE ..... 985,335.

FORM 990, PART IV - OTHER LIABILITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
ACCRUED COMPENSATION	161,615.	182,111.
BARTER TRADE PAYABLE	120,954.	44,597.
	-----	-----
TOTALS	282,569.	226,708.
	=====	=====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT. AND OTHER ALLOWANCES
ALAN S. CHARTOCK 51 HOLLENBECK AVENUE GREAT BARRINGTON, MA 01230	EXEC DIR 30+	* 100,195.	7,014.	NONE
ALAN D. MILLER 99 DUNBARTON DRIVE DELMAR, NY 12054	VICE-CHAIR +/-1	NONE	NONE	NONE
ROBERT NORRIS 20 PROSPECT STREET GREAT BARRINGTON, MA 01230	VICE CHR E +/-1	NONE	NONE	NONE
TOM LEWIS 97 BRYAN STREET SARATOGA SPRINGS, NY 12866	VICE CHR P +/-1	NONE	NONE	NONE
HON. HUGH T. FARLEY 2137 NISKAYUNA DRIVE SCHENECTADY, NY 12309	TRUSTEE +/-1	NONE	NONE	NONE
DR. ROBERT FRIEDLANDER 35 TAMARACK DRIVE DELMAR, NY 12054	TRUSTEE +/-1	NONE	NONE	NONE
MARY BALLOU 807 HUNTINGTON DRIVE SCHENECTADY, NY 12309	TRUSTEE +/-1	NONE	NONE	NONE
IRA FUSFELD 14 FORESTWOOD DRIVE WOODSTOCK, NY 12498	TRUSTEE +/-1	NONE	NONE	NONE

\* Dr Charlock is compensated as Executive Director but also serves as unpaid Chairman of WAMC.



FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NANCY VAIL 6 HICKORY DRIVE SLINGERLANDS, NY 12159	TRUSTEE +/-1	NONE	NONE	NONE
DON DECKER 1013 SERAFINI DRIVE SCHENECTADY, NY 12303	TRUSTEE +/-1	* 15,692.	NONE	NONE
MICHAEL KAVANAGH 33 LOWER BYRDCLIFFE WOODSTOCK, NY, 12498	TRUSTEE +/-1	NONE	NONE	NONE
JEANNE HUNTER PO BOX 468 BEARSVILLE, NY 12409	SECRETARY +/-1	NONE	NONE	NONE
MAURICE D. HINCHEY 31 OLD POWDER MILL ROAD SAUGERTIES, NY 12477	TRUSTEE +/-1	NONE	NONE	NONE
AARON MITRANI 67 BLDGET ROAD ANCRAMDAL, NY 12503	TRUSTEE +/-1	NONE	NONE	NONE
JUDY GRUNBERG 83 SILVERNAIL ROAD VALATIE, NY 12184	ASS'T. TRE +/-1	NONE	NONE	NONE
JOSEPH BROWDY PO BOX 243 HILLSDALE, NY 12529	VICE CHR L +/-1	NONE	NONE	NONE

\* Mr. Decker is compensated as a programming consultant, but also serves as an unpaid trustee of WAMC.

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ANNE ERICKSON 12 MATILDA ST. ALBANY, NY 12209	TRUSTEE +/-1	NONE	NONE	NONE
GERALD BENJAMIN 17 PROSPECT STREET NEW PALTZ, NY 12561	TRUSTEE +/-1	NONE	NONE	NONE
MARTHA STONEQUIST 6 SPRINGWOOD DRIVE SARATOGUE SPRINGS, NY 12866	TRUSTEE +/-1	NONE	NONE	NONE
JOHN BATCHELDER 21 STONYBROOK DRIVE REXFORD, NY 12148	TRUSTEE +/-1	NONE	NONE	NONE
JOHN EGAN 1127 KRUMKILL ROAD SLINGERLANDS, NY, 12159	TRUSTEE +/- 1 HR	NONE	NONE	NONE
GRAND TOTALS		115,887.	7,014.	NONE

## WAMC

22-2400593

June 30, 2003

---

Property and equipment is comprised of the following at June 30.

	2003	2002
Land	\$ 101,583	\$ 72,250
Buildings and improvements	2,526,356	2,526,356
Studio and other broadcast equipment	2,162,837	2,207,276
Furniture and office equipment	384,634	343,629
Transportation equipment	48,419	48,419
	5,223,829	5,197,930
Less accumulated depreciation	2,636,892	2,674,818
Net property and equipment	\$2,586,937	\$2,523,112

Property and equipment includes approximately \$250,000 of assets acquired pursuant to a 2003 purchase of an AM radio station

Depreciation expense was \$241,962 and \$219,354 for the years ended June 30, 2003 and 2002, respectively.

**WAMC**  
**Disclosure Statement**  
**6/20/03**

---

In Fiscal Year 2002, National Public Radio, Inc ("NPR") managed and operated a public radio satellite interconnection system ("interconnection system") for the benefit of the licensees of 348 participating public radio stations or other public telecommunications entities, including WAMC. The gross revenues and expenses attributable to the unrelated use of the interconnection system are reported by NPR on Form 990 and 990-T filed with the Internal Revenue Service Center, Ogden, Utah. If these revenues and expenses of the interconnection system were deemed to flow through to the participating station licensees, and were deemed to be reportable by them, WAMC's share of the loss reported by NPR for fiscal year 2002 would be \$(2,196).

The University of the State of New York  
Education Department

WAMC

AMENDMENT OF CHARTER

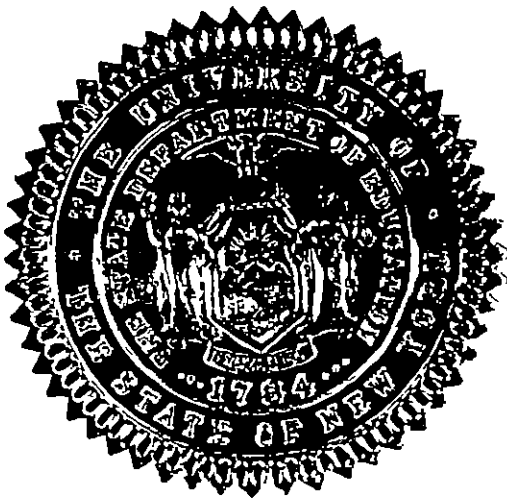
This Instrument Witnesseth That the Board of Regents for and on behalf of the Education Department of the State of New York at their meeting of July 18, 2002,

An application having been made by and on behalf of the trustees of WAMC, for an amendment of its charter, it was

Voted, that the provisional charter of WAMC located in the city and county of Albany, and state of New York, which was granted by action of the Board of Regents on July 31, 1981, which provisional charter was made absolute on June 22, 1984 be, and the same hereby is, amended to restate paragraph 2 of the charter to read

“The purpose for which such corporation is to be formed is to furnish, prepare and present non-profit and non-commercial educational, instructional and cultural radio programs and also non-profit and non-commercial programs (including without limitation, chamber and folk music programs and forums on public affairs) for live audiences which may also be broadcast ”

Granted, July 18, 2002, by the Board of Regents of The University of the State of New York, for and on behalf of the State Education Department, and executed under the seal of said University and recorded as Number 23,385.



*David B. Bennett*  
Chancellor

*Robert P. Mills*  
President of the University and  
Commissioner of Education